GLOBAL URANIUM

FUELING THE ENERGY NEEDS OF TOMORROW

CSE: GURN | OTC: GURFF | FRA: Q3J

2026 Corporate Presentation



INVESTMENT HIGHLIGHTS

01 Large-Scale Conductive Corridor Identified at Astro

- ~25 km conductive corridor identified through ZTEM surveying
- Consistent with recognized uranium exploration models in the region
- Located near several known Athabasca uranium deposits*

02 Systematic, Data-Driven Targeting Approach

- Integrated program: ZTEM, ANT, and ground EM surveys
- Phased approach to refine and prioritize high-quality drilling targets
- Improving targeting confidence ahead of potential drill testing

03 Dual-Asset Portfolio Strategy

- Astro (SK): Exploring for Proterozoic Unconformity-hosted uranium in the Athabasca basin
- Airline (WY): Exploring for Sandstone-hosted uranium in the Wind River basin
- Exposure to both district-scale potential and near-term activity

04 Active Uranium Regions

- Athabasca Basin: World-class district hosting high-grade deposits, with two recently commissioned uranium mines
- Wyoming: Leading U.S. producer with ISR operations
- Both regions support ongoing exploration and development

05 Defined Work Programs and Milestones

- Progression: Geophysics → Target Definition → Potential Drilling
- Phased programs support efficient capital allocation
- Near-term focus on advancing and refining priority targets

06 Supportive Market Backdrop

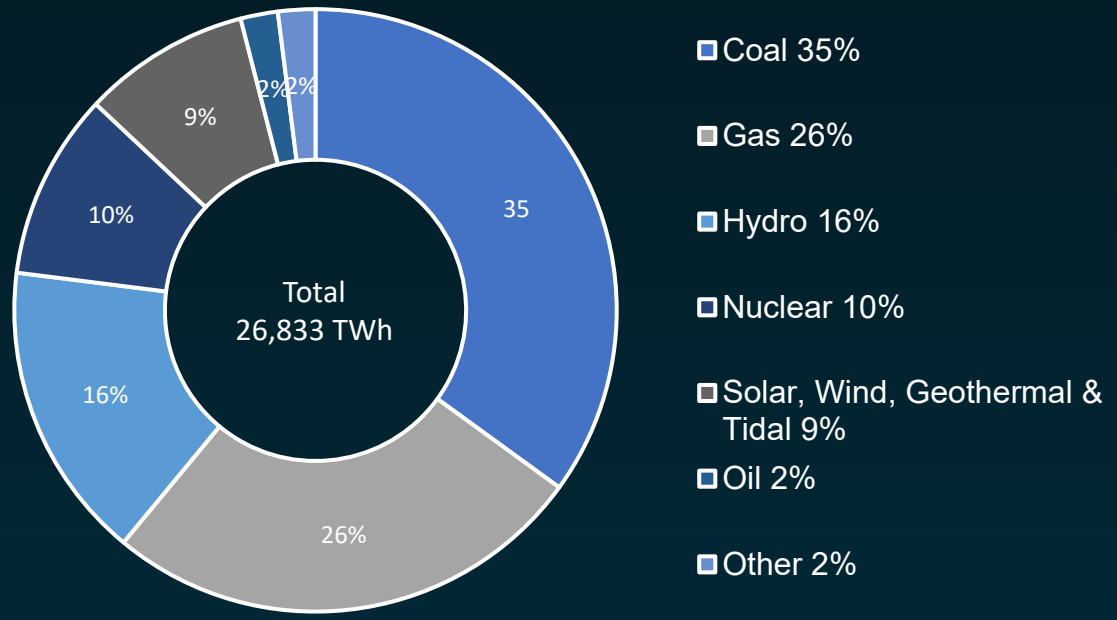
- Long-term reactor demand supports uranium fundamentals
- Energy security driving focus on North American supply
- Portfolio positioned to leverage broader market context

*References to nearby deposits are for regional context only and are not necessarily indicative of mineralization on the Company's properties.

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URANIUM KEY TO REACHING NET ZERO

- Nuclear has the lowest lifecycle carbon footprint of any electricity source assessed by the UN (5.1–6.4 gCO_2e/kWh).[1]
- In March 2025, Amazon, Google and Meta signed a World Nuclear Association pledge supporting at least tripling global nuclear capacity by 2050.[2]
- 33 countries, including Canada, the U.S., France and the U.K., now back the Declaration to Triple Nuclear Energy, launched at COP28 and expanded at COP29 and COP30.[3]
- One uranium fuel pellet yields roughly the energy of 1 ton of coal, 120 gallons of oil or 17,000 cubic feet of natural gas.[4]
- The global fleet stands at 443 operable reactors, with 79 under construction and about 120 more planned.[5]
- Nuclear generation reached an all-time high of 2,667 TWh in 2024, with nearly 400 GWe operating across 31 countries.[6]



Source: IEA: https://carboncredits.com/no-net-zero-without-uranium-heres-why/

> "The path to tripling nuclear capacity is open, but it demands bold, pragmatic, and visionary leadership.
>
> Dr. Sama Bilbao y León, Director General, World Nuclear Association (COP30, Nov. 2025)

Sources:

[1] UNECE, Life Cycle Assessment of Electricity Generation Options (2021)
[2] World Nuclear Association, Large Energy Users Pledge (Mar. 2025)
[3] World Nuclear Association, Triple Nuclear Declaration, COP30 update (Nov. 2025)
[4] Utah Office of Energy Development, Nuclear Fuel Fact Sheet (2026), citing U.S. DOE
[5] World Nuclear Association, Reactor Database (accessed Oct. 2026)
[6] World Nuclear News, More support for tripling global nuclear capacity (Nov. 2025)

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SMALL MODULAR REACTORS (SMRs)

- In May 2025, U.S. executive orders set a goal of 400 GW of nuclear capacity by 2050, roughly four times today's fleet.[1]
- In December 2025, the U.S. DOE selected TVA and Holtec for up to US$800 million to deploy the first advanced light-water SMRs, targeting the early 2030s.[2]
- In October 2025, Canada and Ontario committed C$3 billion to OPG's Darlington project: four SMRs totalling 1,200 MW, the first in the G7, with unit one expected in 2030.[3]
- The WNA forecasts reactor uranium needs to rise ~28% by 2030 and more than double to 150,000+ tU by 2040.[4]
- Global Uranium's exploration-stage projects in Saskatchewan and Wyoming offer exposure to established North American uranium districts as policy support for domestic fuel supply grows.*



Rendering of a Small Modular Reactor
Source: Associated Press

> "This is a generational investment that will build lasting security, prosperity and opportunities.
> Mark Carney, Prime Minister of Canada, on the Darlington SMR investment (Oct. 2025)

Sources:

[1] K&L Gates, Executive Orders Targeting Nuclear Regulation (Jun. 2025)
[2] U.S. DOE via Power Engineering, DOE taps TVA, Holtec for $800M (Dec. 2025)
[3] Government of Ontario / ReNew Canada, $3B Darlington SMR investment (Oct. 2025)
[4] World Nuclear Association, World Nuclear Fuel Report 2025 (Sep. 2025)
* No mineral resources have been defined on the Company's properties.

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SMRs and Artificial Intelligence (AI)

AI is driving rapid growth in data-centre power demand, and the largest technology companies are turning to nuclear for firm, around-the-clock, low-carbon electricity:

Demand Is Doubling

Data centres used **~415 TWh in 2024** (~1.5% of global electricity), heading to **~945 TWh by 2030**.[1]

In the U.S., data centres account for **nearly half of electricity demand growth** to 2030.[1]

Firm, 24/7 Power

Nuclear runs around the clock regardless of weather; the IEA sees it meeting **as much new data-centre demand as gas** by 2035.[1]

The U.S. DOE says SMRs will deliver **round-the-clock power** for data centres and AI growth.[6]

Hyperscalers Are Committing

Meta: **1.1 GW** from Constellation's Clinton plant (June 2025) and **up to 6.6 GW** with Vistra, TerraPower and Oklo by 2035 (Jan. 2026).[2,3]

Amazon, Google and Meta also back **tripling global nuclear capacity** by 2050.[7]

Scalable, Modular Build-Out

SMRs add capacity in increments: OPG's Darlington plan is **four ~300 MW units**.[4]

Meta's deals include up to **eight Natrium units (2.8 GW)** and an Oklo campus of **up to 1.2 GW** in Ohio.[5,8]

Sources: [1] IEA, Energy and AI (Apr. 2025). [2] Inside Climate News (Jun. 2025). [3] World Nuclear News (Jan. 2026). [4] ReNew Canada (Oct. 2025). [5] ESG Post (Jan. 2026). [6] Power Engineering (Dec. 2025). [7] World Nuclear Association (Mar. 2025). [8] ANS Nuclear News (Jan. 2026).

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COMPANY STRATEGY

JURISDICTION SELECTION

Focus on uranium exploration opportunities in established geological districts with known mineralization and proven discovery potential.

MODERN TARGETING

Apply modern geophysical methods (ZTEM, ANT) to improve target definition and refine structural understanding prior to drilling.

DISCIPLINED ADVANCEMENT

Advance projects through phased, milestone-based exploration programs designed to support disciplined capital allocation.

NORTH AMERICAN PORTFOLIO APPROACH

Two key strategic assets

Astro Project
Proterozoic Unconformity deposit

Airline Project
Sandstone Deposit

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CORPORATE SNAPSHOT

LISTINGS

CSE	GURN
OTC	GURFF
FRA	Q3J

SHARE STRUCTURE

ISSUED & OUTSTANDING

12,719,135

LISTING DATE ON CSE

May 7, 2024

Corporate Positioning

North American Focus

Pure-play uranium exploration company concentrated exclusively on Tier-1 jurisdictions in North America.

Top-Tier Portfolio

Dual-asset exposure in Saskatchewan's Athabasca Basin (Astro) and Wyoming's Wind River Basin (Airline).

Technical Advancement

Strategy centered on modern geophysical target refinement, systematic de-risking, and staged project advancement.

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ATHABASCA BASIN REGION

- Canada's uranium reserves are concentrated primarily in northern Saskatchewan's Athabasca Basin, which is renowned for containing some of the world's richest uranium deposits. The uranium ore found here often has grades 10 to 100 times higher than the global average, making it one of the most significant sources for high-grade uranium globally.
- The Athabasca Basin is estimated to supply approximately 20% of global uranium production, underscoring its strategic importance to the global nuclear fuel supply chain.
- Saskatchewan ranks as the top mining jurisdiction in Canada and is seventh globally according to the Fraser Institute's 2024 Annual Mining Survey. This position highlights its high attractiveness for investment in the mining sector due to strong geological potential and favorable policy conditions.
- Due to the Athabasca Basin, Canada is the second-largest producer of uranium globally. Ore grades can exceed 20% U_3O_8, more than 100x the global average grade of approximately 0.1–0.2%. generation.



Athabasca Basin

Sources:

Government of Saskatchewan: Saskatchewan Third in the World for Mining Investment Attractiveness National Resources, Canada Visual Capitalist: Athabasca Basin, The World's Highest Grade Uranium District
World Nuclear Association, 2025

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The Astro Project



PROJECT OVERVIEW

The Astro Project

- Located in the eastern Athabasca Basin, the world's premier high-grade uranium district
- Situated along the prospective Cable Bay Shear Zone
- Located proximal to McArthur River and Millennium uranium deposits*
- Access to infrastructure including roads and nearby power
- Geological setting consistent with Proterozoic unconformity-hosted uranium systems

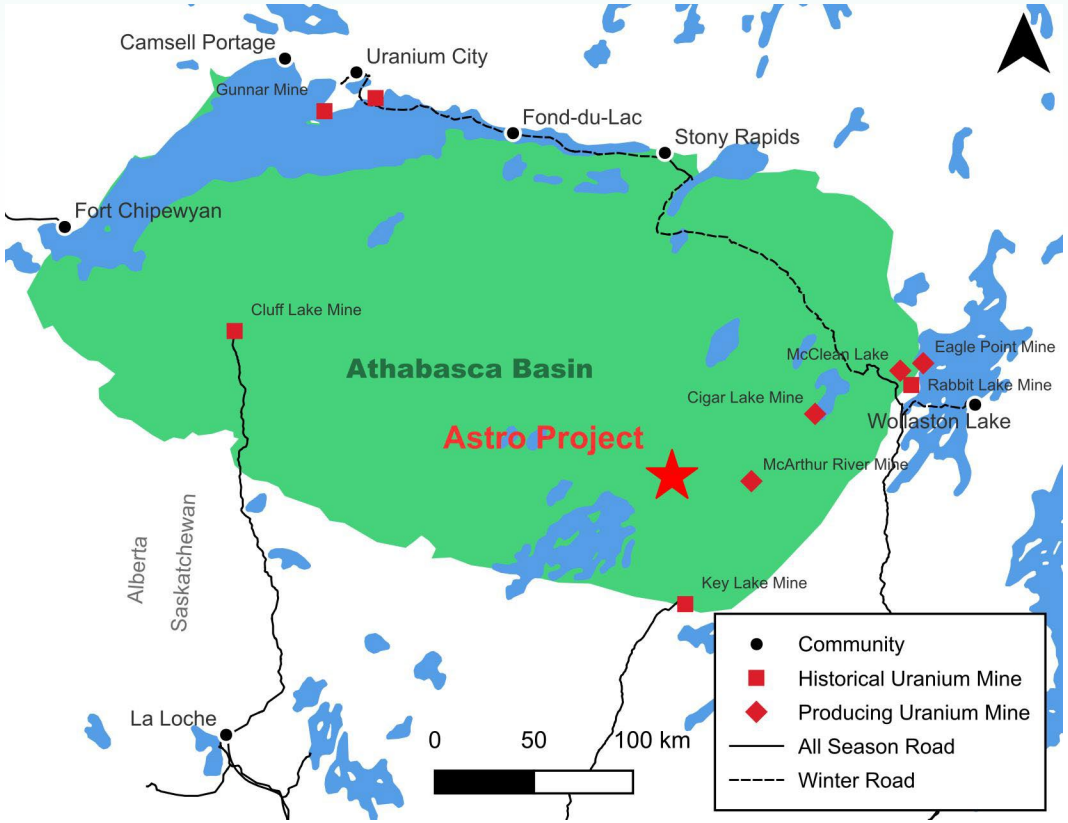


Figure 1: The Astro project within the Athabasca Basin, showing regional magnetic signatures and historically identified EM conductors

*References to nearby deposits are for regional context only and are not necessarily indicative of mineralization on the Company's properties.

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ASTRO PROJECT SIGNIFICANCE

The Astro Project

District-Scale Conductive System Identified

- Newly discovered, previously unknown east-west conductive corridor extending over 25 km across the property.
- Proterozoic Unconformity-hosted uranium deposits are the most economically significant uranium producing systems globally.
- The corridor remains under-explored and has not yet been drill-tested
- Corridor scale supports systematic target generation along strike
- Modern geophysics provides opportunity for higher-resolution targeting

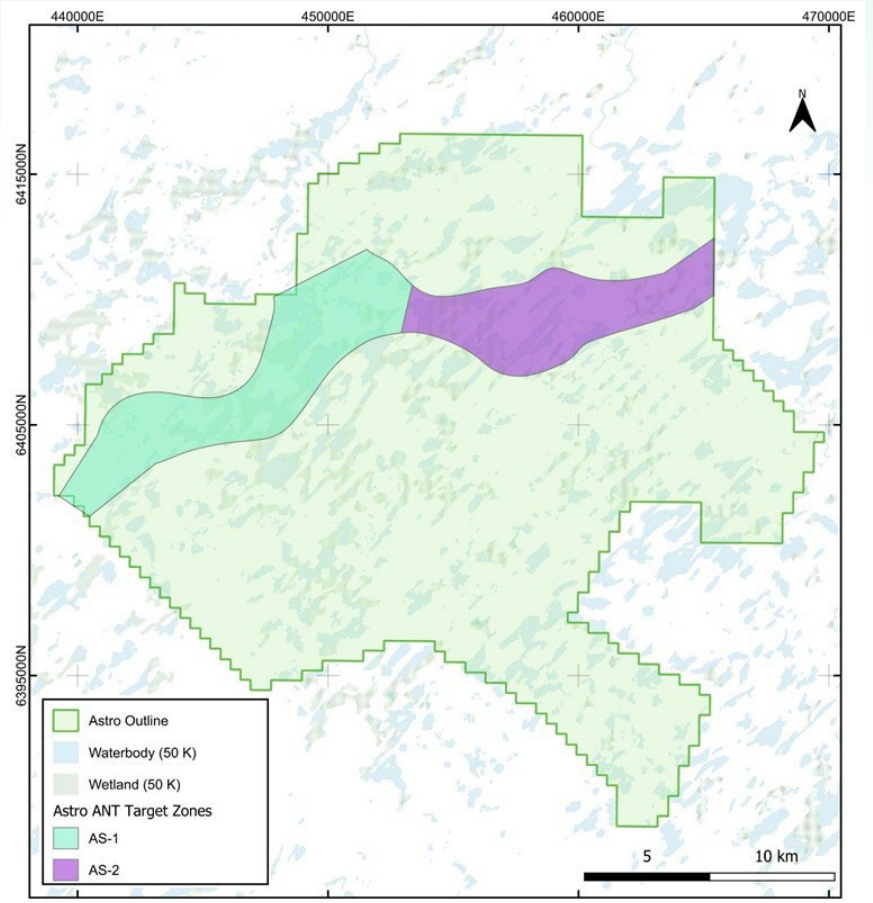


Figure 2: Geological map of the Astro project. Mineralization is being explored for at the unconformity contact with the crystalline basement below.

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ASTRO EXPLORATION OVERVIEW

The Astro Project

- Historical exploration includes airborne and ground geophysical surveys
- Earlier work on various spots across the project had identified north-south trending conductors. The project-wide survey revealed a 25 km east-west trending conductor
- ZTEM data defines a continuous conductive corridor across the project
- Multiple conductive anomalies identified along strike
- Established pipeline of follow-up targets
- Ongoing work focused on refining and prioritizing potential drill targets

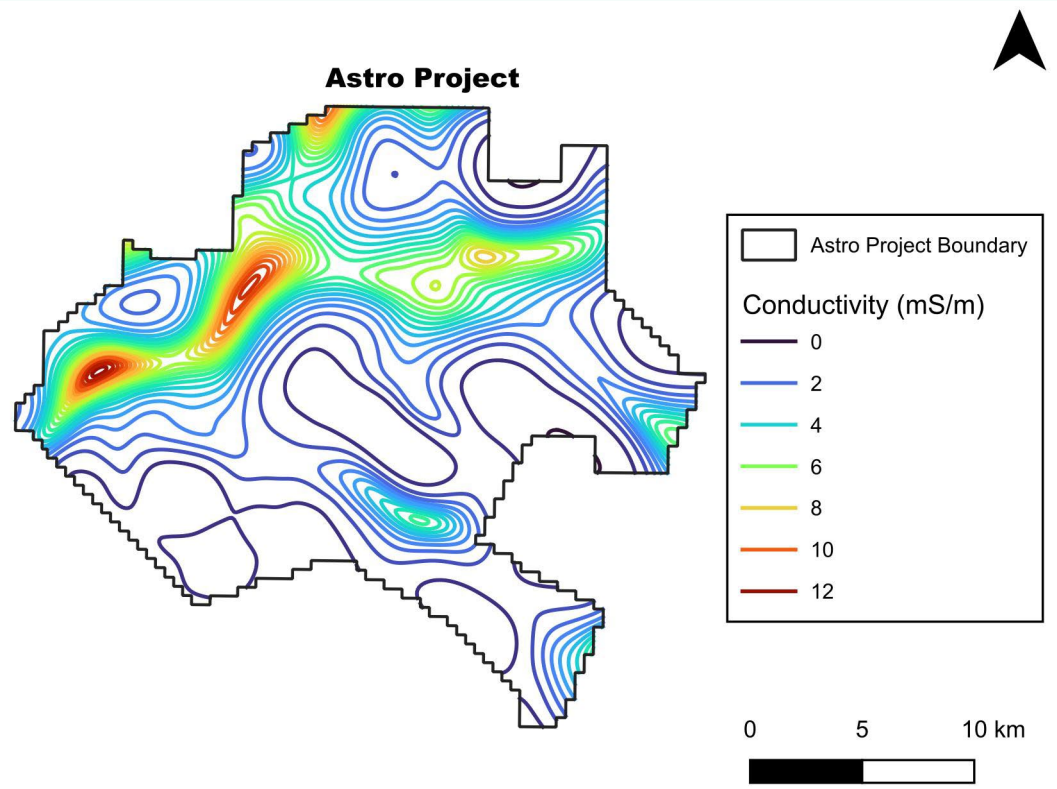


Figure 2: ZTEM survey across the Astro project. A 25-km long highly conductive corridor runs across the project from east-to-west; highly prospective for uranium mineralization.

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ASTRO WORK PROGRAM / CATALYSTS

The Astro Project

- **2025 (Completed)**
  - Airborne ZTEM survey.
- **2026 (Planned)**
  - Ambient Noise Tomography (ANT) survey to support subsurface modelling.
  - Ground EM surveys to refine conductor geometry and target definition.
- **2027 (Planned)**
  - Integration of geophysical datasets and historical work.
  - Target prioritization and planning for potential drill testing, subject to results, financing and permits.*

*Subject to results, financing, and permits

This slide contains forward-looking information.

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The Airline Project – Wyoming

PROJECT OVERVIEW

AIRLINE PROJECT

- Located in Wyoming's Wind River Basin, a historically productive uranium district
- Region hosts multiple ISR (in-situ recovery) uranium operations
- Expanded land position increases exposure to prospective uranium-bearing formations
- Defined exploration targets based on historical data and radiometric surveys
- Positioned for continued exploration and target advancement

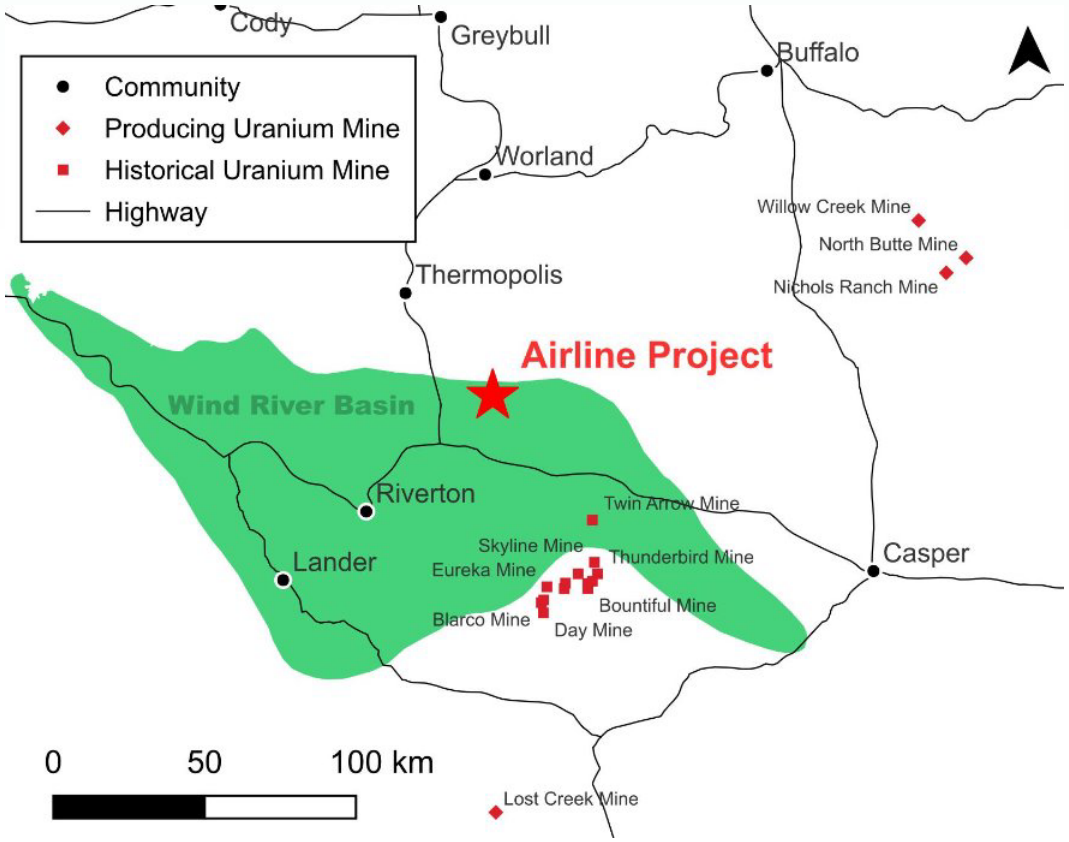


Figure 1: Location of the Airline Project alongside historical and actively producing uranium mines.

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AIRLINE POSITIONING

AIRLINE PROJECT

- Established uranium jurisdiction with a history of ISR (in-situ recovery) operations
- Supportive regulatory framework and infrastructure
- Ongoing activity by nearby operators highlights continued industry momentum

Phased Exploration Approach:

- Phase 1: Data compilation (completed)
- Phase 2: Target refinement (in progress)
- Defined follow-up targets for additional exploration

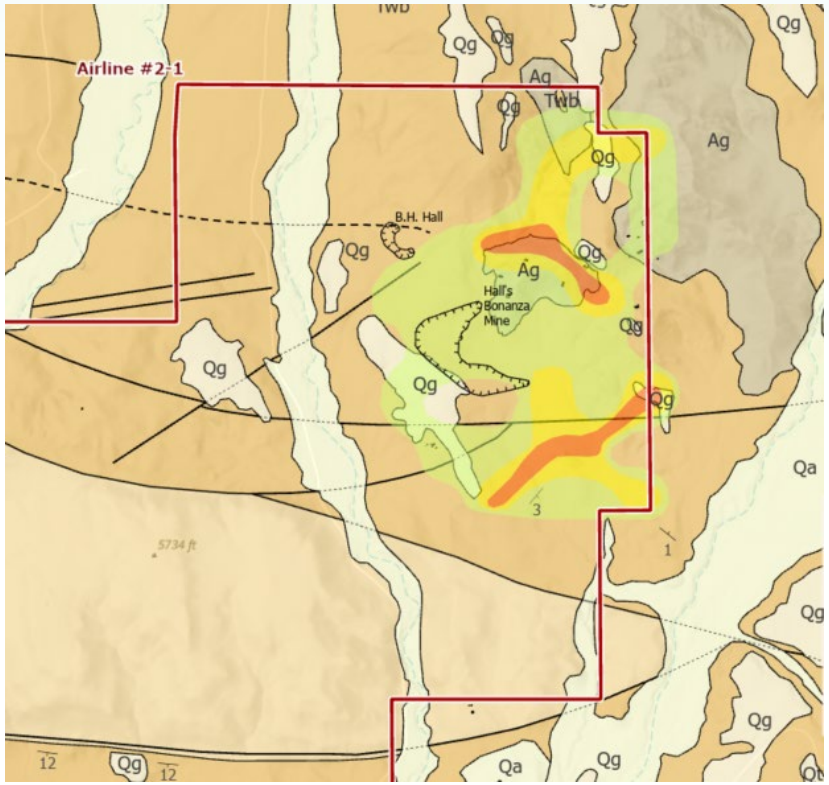


Figure 2: Geology of the Airline Project.

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AIRLINE CURRENT WORK

AIRLINE PROJECT

- Compilation and interpretation of historical geological and geophysical data completed
- GIS-based targeting framework established
- Radiometric surveys identified areas of elevated radioactivity
- High-priority follow-up targets defined for additional exploration

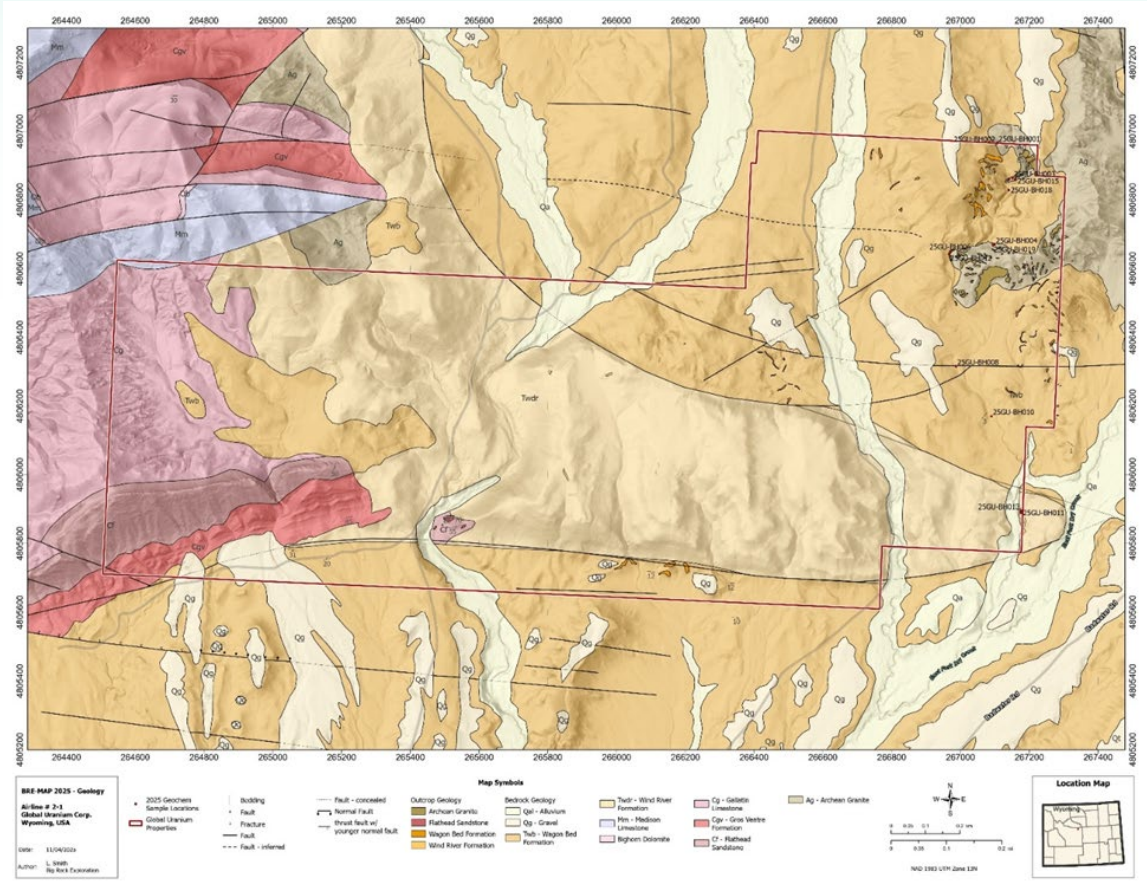


Figure 3: Updated geological map of the study area on the western group of BLM claims on the Airline Project.

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MANAGEMENT TEAM

Ungad Chadda
CEO & Director

Mr. Chadda is an experienced capital markets regulator and financial services executive having previously worked at TMX Group, the parent company of the Toronto Stock Exchange. Mr. Chadda was responsible for building and maintaining the TMX Group investor base as well as supporting its public interest mandate and strategies to grow as a company. Mr. Chadda joined TMX Group through one of its predecessor entities in 1997. During his tenure, Mr. Chadda held progressively senior roles, including Director of Listings, TSX Venture Exchange; Chief Operating Officer, TSX Venture Exchange; Vice President, Business Development, Toronto Stock Exchange and TSX Venture Exchange; President, Toronto Stock Exchange; CFO of TSX Trust (formerly Equity Transfer and Trust) an OSFI regulated entity; and SVP, Head of Enterprise Corporate Strategy and External Affairs, TMX Group. Ungad currently advises clients on capital markets, regulatory and governance strategies. Mr. Chadda attended McMaster University, where he received an Honours Bachelor of Commerce in 1994 and he received his Chartered Accountancy designation while working with Ernst and Young LLP in 1996. Mr. Chadda has served on multiple boards and has completed the University of Toronto's Rotman Business School Director Education Program.

Dr. Jared Suchan, Ph.D., P.Geo.
VP of Exploration

Dr. Suchan is a professional geoscientist with nearly 10 years of experience in the exploration and development of mining projects in Canada. He received his Ph.D. in Environmental Systems Engineering in 2023 and his Honours B.Sc. In Geography and B.Sc. in Geology in 2016 from the University of Regina. His expertise is in the development and execution of early-stage mineral exploration programs in the remote regions of Canada. His previous experience includes coal mining operations and uranium exploration in Saskatchewan, rare earth element and diamond exploration in the Northwest Territories, and gold exploration in the Yukon. Dr. Suchan currently serves as the Chief Operating Officer for the rare earth element exploration company Northern Critical Minerals Corp., and as a Managing Partner with the mineral exploration project generator company Voyageur Exploration Ltd.

Foster Wilson
Strategic Advisor / Director

Mr. Wilson has over 40 years of mineral resource experience including exploration, reserve drilling and estimation, feasibility studies, mine permitting and development. Foster is a former member of the technical services group at Placer Dome Exploration 1990-1999 and has worked in various capacities for Echo Bay, American Bonanza Gold, and various junior exploration companies. Foster served as President of Mesa Uranium Corp. and served on the board of Alpha Lithium Corporation until its recent acquisition by Tecpetrol Investment S.L. for aggregate cash consideration of approximately $313,000,000. Foster is a director at Atomic Minerals Corporation and ASX pre-IPO Fulcrum Lithium Ltd.

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ADVISORY TEAM

Paul Sparkes
Advisor

Paul Sparkes is an accomplished business leader and entrepreneur with over twenty-five years of experience in media, finance, capital markets and Canada's political arena. Paul spent a decade as a leader in the broadcast and media industry as CTV Globemedia's Executive Vice President, Corporate Affairs. He also held senior positions in public service, including with the Government of Canada as Director of Operations to Prime Minister, Jean Chretien, and as a senior aide to two Premiers of Newfoundland and Labrador. Paul was a Co-Founder and executive vice chairman at Difference Capital Financial and serves on a number of private and public boards. He is currently President of Otterbury Holdings Inc. and is an advisor and deal maker for growth companies in the private and public markets.

Sergio Marchi
Advisor

Mr. Marchi currently serves as a Board Director, and besides teaching at Carleton University, he has also taught at the University of Ottawa, the University of British Columbia, and Webster University, in Geneva. Mr. Marchi recently served as President and Chief Executive Officer of the Canadian Electricity Association (CEA), from 2015-2019. Prior, Mr. Marchi held a number of senior executive positions in the private sector, both domestically and internationally. During his time in the federal government, he served as Cabinet Minister in three critical portfolios: International Trade; Environment; and Citizenship and Immigration. Mr. Marchi was appointed Canadian Ambassador to the World Trade Organization (WTO) and the United Nations (UN) Agencies in Geneva, where he served for five years. Mr. Marchi was elected by his international peers as Chairman of the WTO Council. In 2003, he was nominated by the Canadian government and the UN Secretary General to serve as Commissioner on the UN Global Commission on International Migration, a position he held until 2005.

Martin Cauchon
Advisor

Mr. Cauchon was first elected as a Member of Parliament in October 1993. Mr. Cauchon has served as Secretary of State (Canada, Economic Development Agency for the regions of Quebec), Minister of National Revenue, and Minister of Justice and Attorney General of Canada. In 2013, he was an official candidate in the leadership race of the Liberal Party of Canada. From 2015 to 2019, he was also the shareholder and Executive Chairman of Groupe Capitales Médias. Mr. Cauchon is also counsel at Prelia Canada LLP. In this role, he advises companies on the various issues facing the knowledge economy and the globalization of markets, taking into account geopolitical factors. Mr. Cauchon also facilitates the creation of partnerships at the provincial, national, and international levels. Being Vice-President of the Canada-China Business Council and President of its Quebec chapter, Martin Cauchon has acquired a good knowledge of that market, which allows him to intervene in projects that are related to the Canada-China relationship. He was the 2004 recipient of the Equality Forum's International Role Model Award. In 2015, he received the honorary distinction of "Advocatus emeritus" and "Le Mérite" from the Quebec Bar. He also serves on the board of directors of several companies.

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SUMMARY & NEAR-TERM FOCUS

INVESTMENT SUMMARY

- **Established Jurisdictions:** Project portfolio located in top-tier North American uranium districts (Athabasca Basin & Wyoming).
- **Astro Scale Potential:** Large-scale conductive corridor identified at Astro representing district-scale discovery potential.
- **Airline Project Targets:** Contains defined follow-up targets within the historically productive Wind River Basin.
- **Disciplined Approach:** Focus on technical de-risking, systematic target refinement, and capital-efficient advancement.
- **Market Context:** Positioned within a supportive long-term uranium market backdrop driven by supply security and reactor demand.

> ***"Our immediate priority is advancing technical understanding across the portfolio to define high-confidence drill targets while maintaining a disciplined capital structure."***

NEAR-TERM FOCUS

Astro Project

Planning and execution of ANT survey and ground EM programs to refine conductor geometry ahead of drill targeting.

- TECHNICAL DE-RISKING

Airline Project

Completion of data compilation and radiometric target refinement to prioritize areas for follow-up evaluation.

- TARGET REFINEMENT

Corporate

Continued investor communication, market awareness initiatives, and disciplined project advancement strategy.

- MARKET ENGAGEMENT

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The scientific and technical information in this presentation has been reviewed and approved by Dr. Jared Suchcan, P.Geo, a Qualified Person for purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Jared Suchcan is a consultant for the Company.

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Thank You

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